

Terms and Conditions Governing OCBC Graduation Promotion 2021

V23072021

These Terms and Conditions shall apply to the OCBC Graduation Promotion 2021 (the “Promotion”).

1. Eligibility

1.1. The Promotion commences on 26 July 2021 and ends on 30 September 2021 (or any such date(s) as may be determined by Oversea-Chinese Banking Corporation Limited (“OCBC Bank”) in its absolute discretion) (the “Promotion Period”).

1.2 The Promotion consists of 2 offers, and an Eligible Customer can only qualify for one of the following two offers:

a) *360 Account Salary Credit Offer*

b) *FRANK Account PayNow Offer*

1.3 An “Eligible Customer” refers to a customer who:

- a) is aged 29 and below on 31 December 2021; and
- b) submits an e-form on OCBC’s or FRANK’s campaign website to register interest in either of the two offers:
- c) For 360 Account Salary Credit offer:
 - i. does not hold any existing 360 Account within the period commencing from 1 January 2021 and ending on the last day of the promotion
- d) For FRANK Account PayNow offer:
 - i. has an existing FRANK Account under their sole name (“Eligible Frank Account”); and
 - ii. does not have existing current or savings account with OCBC Bank that is linked to PayNow using NRIC or mobile number within the period commencing from 1 January 2021 and ending on the last day of the promotion.

1.4 For avoidance of doubt, OCBC Bank corporate and business customers are not eligible for the Promotion. If an Eligible Customer submit registers his or her interest for both promotions, the 360 Account Salary Credit Offer will take precedence, and submission for FRANK Account PayNow Offer will not be taken into consideration, regardless of whether customer eventually qualifies for the 360 Account Salary Credit Offer.

2. Promotion Mechanics

2.1 360 Account Salary Credit Offer

An Eligible Customer shall be entitled to a S\$25 cash credit (the “Cash Reward A”) if he or she fulfils all the below criteria:

- a) Opens a OCBC 360 Account during the Promotion Period (“Eligible 360 Account”); and
- b) Successfully credits his or her salary of at least S\$1,800 via GIRO with the transaction description “GIRO-SALARY” into the Eligible 360 Account by the end of the 2nd month from the account opening date. I.e., if Eligible Customer opens the Eligible 360 Account on 18 July 2021, the Eligible Customer must successfully have a salary transaction by 30 September 2021.

2.2 FRANK Account PayNow Offer

An Eligible Customer shall be entitled to a S\$5 cash credit (the “Cash Reward B”) if he or she is the first 500 customers to fulfil all the below criteria during the Promotion Period:

- a) Successfully register for PayNow using his or her mobile number; and
- b) Link his or her Eligible FRANK Account to such mobile number; and such mobile number must not be de-linked from the accord for the period starting from the commencement of the Promotion Period and ending on the date falling 60 days after the end of the Promotion Period.

The following table illustrates whether an Eligible Customer qualifies for Cash Reward B under this Promotion:

Before Promotion Period		During Promotion Period
Has registered for PayNow using NRIC (with their OCBC Personal Current or Savings Account linked to NRIC)	Has registered for PayNow with mobile number (with their OCBC Personal Current or Savings Account linked to mobile number)	Eligible Customer may be entitled to receive the Cash Reward B if:
x	x	He/she registers for PayNow using his/her mobile number and links their FRANK Account to such mobile number

3. Cash Reward

3.1 Cash Reward A and Cash Reward B are collectively referred to as “Cash Rewards” and may be individually referred to as “Cash Reward”.

3.2 Eligible Customer will receive cash credit through the following means:

Offer	Timeline for Cash Reward crediting	Eligible Account
360 Account Salary Credit Offer	Within two months from the month of first successful salary credit transaction. I.e., if the eligible customer’s first successful salary crediting transaction is done on 20 July 2021, Cash Reward will be credited by 30 September 2021.	Eligible 360 Account

FRANK Account PayNow Offer	Within 30 days from end of Promotion Period	Eligible FRANK Account
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3.3 Eligible Customers will be notified by short message service (SMS) (or any other means as OCBC Bank may be deem fit) when the Cash Reward has been credited into the Eligible Account.

3.4 In the event that the Eligible Customer who has received a Cash Reward closes the Eligible Account during, or within six months from the end of the Promotion Period, OCBC Bank reserves the right to debit the value of the Cash Reward, plus any goods and services tax or such other amount as it deems fit, from the account(s) of the customer.

3.5 If any customer is subsequently discovered to be not entitled or ineligible to participate in the Promotion or to receive the Cash Reward, OCBC Bank reserves the right to (i) forfeit or withdraw the Cash Reward at any time, or (ii) where the Cash Reward has been credited, reclaim the Cash Reward or request the relevant customer to repay to or compensate OCBC Bank the value of the Cash Reward at any time, and OCBC Bank shall have the right to debit the value of the Cash Reward plus any goods and services tax or such other amount as it deems fit from the account(s) of the customer. No person shall be entitled to any payment or compensation from OCBC Bank should any Cash Reward be forfeited or withdrawn or if any Cash Reward is reclaimed by OCBC Bank or a Customer is asked to repay to or compensate OCBC Bank the value of the Cash Reward for whatsoever reasons.

4. General

4.1 This Promotion is not valid with other offers or promotions unless otherwise stated.

4.2 OCBC Bank reserves the right at its absolute discretion to terminate the Promotion or vary, delete, or add to any of these terms and conditions at any time without notice including, without limitation, the eligibility of any customer and the dates of the Promotion.

4.3 OCBC Bank's decision on all matters relating to this Promotion shall be final and binding on all participants. No correspondence or appeal shall be entertained by OCBC Bank.

In the event of any inconsistency between these terms and conditions and any brochure, marketing or promotional material relating to the Promotion, these terms and conditions shall prevail.

4.4 These terms and conditions shall be governed by laws of Singapore and the participants irrevocably submit to the non-exclusive jurisdiction of the courts of Singapore.

4.5 A person who is not a party to any agreement governed by these terms and conditions shall have no right under the Contracts (Right of Third Parties) Act (Cap 53B) to enforce any of these terms and conditions.