

## Revision to interest rates and updates to the Terms and Conditions governing the OCBC 360 Account from 1 July 2020

Dear Customers

We have been dedicated to providing value to customers who choose to bank with OCBC over the years. Unfortunately, due to the weakened interest rate environment, we have to revise the interest rates that we pay on our deposit accounts. We had hoped to continue offering our best proposition to our customers, but it is unfortunate the current interest rate environment has made it impossible to do.

We will continue to monitor the business climate to improve our product offerings for customers.

Please take note that with effect from 1 July 2020, we will be revising the interest rates that we pay on the following deposit accounts. Please refer to the below tables for more information.

### Updates to 360 Account

- Here are the changes for 360 Account's bonus interest rates and requirements:

	Previous rates (per year)	Rates (per year) from 1 July 2020
Salary Bonus	Up to 2.4% per year	Up to 1.2% per year
Spend Bonus	Up to 0.4%	No longer offered
Save Bonus	Up to 0.4%	Same
Grow Bonus	0.8%	Same
Wealth Bonus	Up to 1.2%	Same

The following illustration shows how the 360 Account will work from 1 July 2020:

Earn bonus interest (% per year) on the first S\$70,000 of your account balance:				
	<b>SALARY</b>	<b>SAVE</b>	<b>WEALTH</b>	<b>GROW</b>
<b>First S\$35,000</b>	Credit your salary of at least <b>S\$1,800</b> through GIRO. <b>0.6%</b>	Increase your account balance by S\$500 compared to the previous month. <b>0.2%</b>	Insure or invest with OCBC Bank and earn this bonus interest for 12 months. <b>0.6%</b>	Earn this extra bonus on the first S\$70,000 if your account balance is S\$200,000 and above. <b>0.8%</b>
<b>Next S\$35,000</b>	<b>1.2%</b>	<b>0.4%</b>	<b>1.2%</b>	
You will earn a base interest of 0.05% per year on your entire account balance				

- Please note clause 2.2 in the Terms and Conditions Governing the OCBC 360 Account will be revised and clause 3.3 will be removed.