

Terms and Conditions Governing FRANK Graduation - OCBC 360 Account Salary Crediting Promotion (the “Promotion”)

1. General Terms and Conditions

1.1 The Promotion commences on 01 June 2020 and ends on 30 November 2020 (or any such date(s) as may be determined by Oversea-Chinese Banking Corporation Limited (“OCBC Bank”) in its absolute discretion) (the “Promotion Period”).

2. Eligibility

2.1 This Promotion is only applicable to customers (each an “Eligible Customer”):

- a. who are selected for service upgrading and conversion of FRANK account to OCBC 360 account on 1 June 2020;
- b. who have received a notification via SMS and/or email informing them of the FRANK Account to OCBC 360 Account service upgrade during the period from 01 April 2020 to 01 June 2020 (both dates inclusive);
- c. whose account are successfully converted to an OCBC 360 account; and
- d. credit their salary of at least S\$1,800 via GIRO with the transaction description “GIRO-SALARY” to the converted OCBC 360 account by 30 November 2020.

2.2 For avoidance of doubt, customers who opt-out of the OCBC 360 account conversion during the Promotion Period will not be eligible for this Promotion. Customers who have already started crediting their salary to their FRANK accounts prior to conversion to the OCBC 360 account but are subsequently converted, will also be eligible if the salary crediting arrangement continues on the same account.

3. Promotion Mechanics

3.1 The first 4,000 Eligible Customers (each a “Qualified Customer”) who fulfil the conditions in Paragraph 2.1 above shall be entitled to a S\$50 cash credit (the “Credit”) to their OCBC 360 Account, on a first come first served basis.

4. Award of Credit

4.1 The Credit will be credited into the Qualified Customer’s OCBC 360 account within two (2) months from the end of the Promotion Period.

4.2 OCBC Bank reserves the right to replace the Credit with any item of similar value.

4.3 OCBC Bank reserves the right to claw-back and deduct from the Qualified Customer’s OCBC 360 Account the equivalent value of the Credit if the Qualified Customer closes his/her OCBC

360 Account or reverts their OCBC 360 account back to the FRANK account during, or within six (6) months from the end of, the Promotion Period. Further, if any customer is subsequently discovered to be ineligible to participate in the Promotion or to receive the Credit (which eligibility shall be determined at the discretion of OCBC Bank), OCBC Bank reserves the right to (i) forfeit or withdraw the Credit at any time; or (ii) (where the Credit has been redeemed) claw-back the Credit or request the relevant customer to repay to or compensate OCBC Bank the value of the Credit at any time, and OCBC Bank shall have the right to debit the value of the Credit plus any goods and services tax or such other amount as it deems fit from the account(s) of the customer. No person shall be entitled to any payment or compensation from OCBC Bank should any Credit be forfeited or withdrawn, if any Credit is reclaimed by OCBC Bank, or if a customer is asked to repay to or compensate OCBC Bank the value of the Credit for whatsoever reasons.

4.4 Each Qualified Customer is only entitled to receive the Credit once throughout the duration of the Promotion Period.

5. General

5.1 This Promotion is not valid with any other offers or promotions unless otherwise stated.

5.2 OCBC Bank reserves the right at its absolute discretion to terminate the Promotion or vary, delete or add to any of these terms and conditions at any time without notice including without limitation, the eligibility of any person and the dates of the Promotion.

5.3 OCBC Bank has the right to end or withdraw the Promotion without prior notice. OCBC Bank reserves the right at any time without giving any reason or notice to any Qualified Customer to deduct, withdraw, reclaim, claw-back, or cancel any Credit awarded to such Qualified Customer without liability. Such Qualified Customer will not be entitled to any payment or compensation whatsoever in respect of such deduction, withdrawal or cancellation.

5.4 OCBC Bank's decision on all matters relating to the Promotion, including without limitation, any decision on the eligibility of any person to participate in the Promotion, will be final and binding on all Eligible Customers. No correspondence or appeal shall be entertained by OCBC Bank. In the event of any inconsistency between these terms and conditions and any brochure, marketing or promotional material relating to this Promotion, these terms and conditions will prevail.

5.5 OCBC Bank will not be responsible or held liable for any loss to or expenses that any person incurs in connection with the Promotion, including any error in computation, any breakdown or malfunction in any computer system or equipment.

5.6 These terms and conditions shall be governed by the laws of Singapore and the participants irrevocably submit to the non-exclusive jurisdiction of the courts of Singapore.

5.7 A person who is not a participant of this Promotion shall have no right under the Contracts (Right of Third Parties) Act (Cap 53B) to enforce any of these Terms and Conditions.