

Terms and conditions for the FRANK Salary Credit Promotion

1. The Promotion is open to the first 500 qualifying new Salary Credit customers under 30 years of age in the year 2017, who do not have any salary crediting arrangement with OCBC Bank from 1 January 2017 to 31 March 2017, both dates inclusive, and have successfully credited his/her salary via GIRO into his/her FRANK Account by 30 April 2018.
2. Registration is to be done via successful submission of the online form available on the FRANK Account page at frankbyocbc.com/salarycredit or through the FRANK Account Salary Credit brochure.
3. If the qualifying customer's monthly salary credited is from \$500 to S\$1,500, he/she will be eligible for a Cash Reward of S\$30. If the qualifying customer's monthly salary credited is above S\$1,500, he/she will be eligible for a Cash Reward of S\$60. The crediting of salary credit to the FRANK Account must be completed by 30 April 2018.
4. The Cash Reward will be credited to the salary crediting FRANK Account within 3 months after your first monthly salary is credited to your FRANK Account. For the avoidance of doubt, the Cash Reward will only be paid once, based on the first monthly salary credited to your FRANK Account.
5. OCBC Bank reserves the right to claw back the Cash Reward in full if your salary credit is terminated within 6 months from the first salary credit transaction. Each customer is only entitled to receive one Cash Reward for salary credit. The eligibility of each customer to receive the Cash Reward shall be determined at the absolute discretion of OCBC Bank. The Cash Reward is not transferrable or exchangeable for other items. OCBC Bank reserves the right to replace the Cash Reward with any item of similar value. OCBC Bank reserves the right to waive/vary/amend any of these terms and conditions without notice. The decision of OCBC Bank on all matters relating to the promotion shall be final and binding on all participants.
6. No initial deposit is needed. No monthly service fees if you are below 26 years old. If you are 26 years old and above, there is a monthly service fee of S\$2 if your average daily balance for the month is less than S\$1,000.
7. Deposit Insurance Scheme: Singapore dollar deposits of non-bank depositors and monies and deposits denominated in Singapore dollars under the Supplementary Retirement Scheme are insured by the Singapore Deposit Insurance Corporation, for up to S\$50,000 in aggregate per depositor per Scheme member by law. Foreign currency deposits, dual currency investments, structured deposits and other investment products are not insured.