

Terms & Conditions Governing the FRANK by OCBC Cash Reward Promotion

This is a one-time promotional offer valid for the first 300 eligible customers under 30 years of age in the year 2018 and who do not qualify for the Child Development Account (CDA) promotion. To qualify as an eligible customer, an application for insurance policy – either an endowment plan or a protection plan - should be submitted and accepted between 1 July 2018 and 31 August 2018 (both dates inclusive). The endowment plans must have a premium amount of up to S\$4,999 per annum, or the protection plans (specifically MaxTerm Value, MaxTerm Value (CI), PremierTerm Plus, PremierTerm Plus (TPD)) must have an annual premium of no less than S\$300 and no more than S\$799 per annum. This promotion for endowment plans is subject to the other promotion terms and conditions being met and may not be combined with other offers and promotions. The cash reward is issued and conditional upon the insurance policy not being cancelled during the free-look period. Otherwise, OCBC Bank has the right to recover the cash reward by imposing an equivalent recovery fee. The cash reward will be credited into an OCBC Bank savings account (non-dormant) held by the eligible customer within 3 months from insurance policy issuance. OCBC Bank reserves the right to substitute the cash reward with an item of similar value. The cash reward cannot be exchanged for other items. OCBC Bank reserves the right to waive, vary or amend any of these terms and conditions without notice.

These terms and conditions shall be governed by the laws of Singapore and the customer irrevocably submits to the non-exclusive jurisdiction of the courts of Singapore.

A person who is not a party to any agreement governed by these terms and conditions shall have no right under the Contracts (Right of the Third Parties) Act (Cap 53B) to enforce any of these terms and conditions.